



मौलाना आज़ाद शिक्षा प्रतिष्ठान
 مولانا آزاد ایجوکیشن فاؤنڈیشن
MAULANA AZAD EDUCATION FOUNDATION
 (MINISTRY OF MINORITY AFFAIRS, GOVT. OF INDIA)

F.No. 1(4)/Corpus/2020-MAEF

09.04.2021

To,

Public Sector Banks

Sub: Inviting rate of interest on fixed deposit of Rs. 99.00 crore


Sir/ Madam,

Maulana Azad Education Foundation (MAEF) is an autonomous body under Ministry of Minority Affairs, Govt. of India. MAEF always keeps its Corpus Fund given by the Government of India invested in fixed deposit with banks and interest income earned from fixed deposit is utilized for implementation of its educational schemes. The MAEF is likely to reinvest its Corpus Fund of **Rs.99.00 crore** in fixed deposit with bank on **19.04.2021**.

2. You are requested to quote best rate of interest offered by your bank on fixed deposit of Rs. 99,00,00,000/- (Rupees Ninety-nine crore only) for a period of **One Year, Two Years & Three Years**. The interest pay out would be required on **quarterly basis**.
3. Kindly send your letter quoting rates of interest on fixed deposit of Rs. 99.00 crore by email to the Secretary, MAEF on the email id: **investment-maef@nic.in** latest **by 12.30 hrs on 16.04.2021**. The interest rate quoted should be **valid till 19.04.2021** which must be clearly mentioned in your letter.
4. You are also requested to mention the bank account details of your bank for transferring the amount through RTGS/NEFT for investment in fixed deposit, if required.
5. Also mention important financial indicators of your bank in the letter quoting interest rate.

Looking forward to receive your best interest rates.

Yours sincerely


 (P.K.Thakur)
 Secretary, MAEF